

What are the advantages of owning or investing in your own slip?

The purchase of a dockminium or rackminium provides the discriminating owner or investor with multiple benefits, including, but not limited to:

EQUITY: You will build equity in a rapidly dwindling resource as demand continues to outstrip supply,

APPRECIATION: Increasingly stringent governmental regulation limiting the number of marinas which can be built, coupled with the consistent demand for boat slips, creates the potential for an appreciation in your slip's value. While no value can be predetermined, a little historical research will show solid appreciation rates of 10-30% annually for similar investments.

RENTAL INCOME: Your slip can provide rental income when not in use, and this can even be managed for you. For investors the income can even be guaranteed.

POTENTIAL TAX BENEFITS: Ownership can offer possible tax savings. If the purchase is financed by a qualifying home equity loan or if the boat and slip can qualify as a second home, the interest is generally tax deductible. Additionally, the real estate taxes paid in connection with the slip are also tax deductible. Always consult with your tax advisor

LIQUIDITY: The dockminium or rackminium can be sold or transferred, at any time, or passed by inheritance.

CONTROLLED EXPENSES: Ownership can assure control of expenses as rental rates climb even higher. If structured properly, the after-tax cost to many boat owners will be less than the rental rate they would be paying for the same period. After the loan is paid off, the ongoing cost of owning the slip is a small fraction of rental.

SECURITY: Ownership will secure for you and your family a permanent home for your yacht and the lifestyle that it provides.

VALUE: Ownership of a slip or rack allows its owner many of the benefits of waterfront ownership, without the tremendous costs associated with this type of ownership.